

American Recovery and Reinvestment Act

November 2009



Updated as of 11/04/09

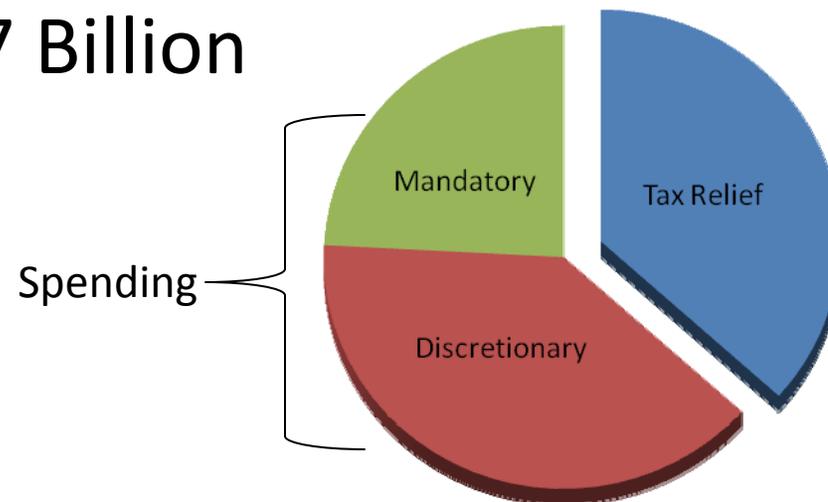
Purposes of the Act

- **Rescue:**
 - Assist those most hurt by the recession
 - Assist states with fiscal stress
- **Recovery:**
 - Preserve and create jobs
 - Increase economic activity
- **Reinvestment:**
 - Support development of new technology to promote economy
 - Renew existing infrastructure



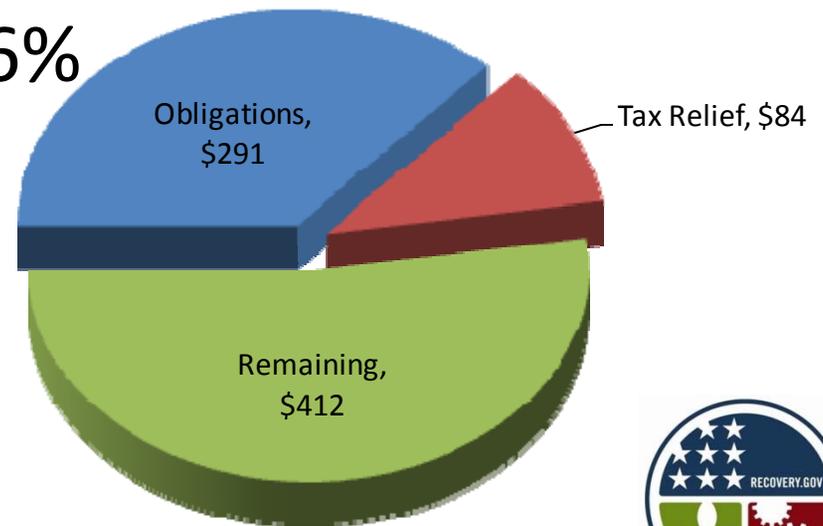
Distribution of Funds

- Spending: \$499 Billion
 - Discretionary : \$308 Billion
 - Mandatory: \$190 Billion
- Tax Relief: \$288 Billion
- Total: \$787 Billion

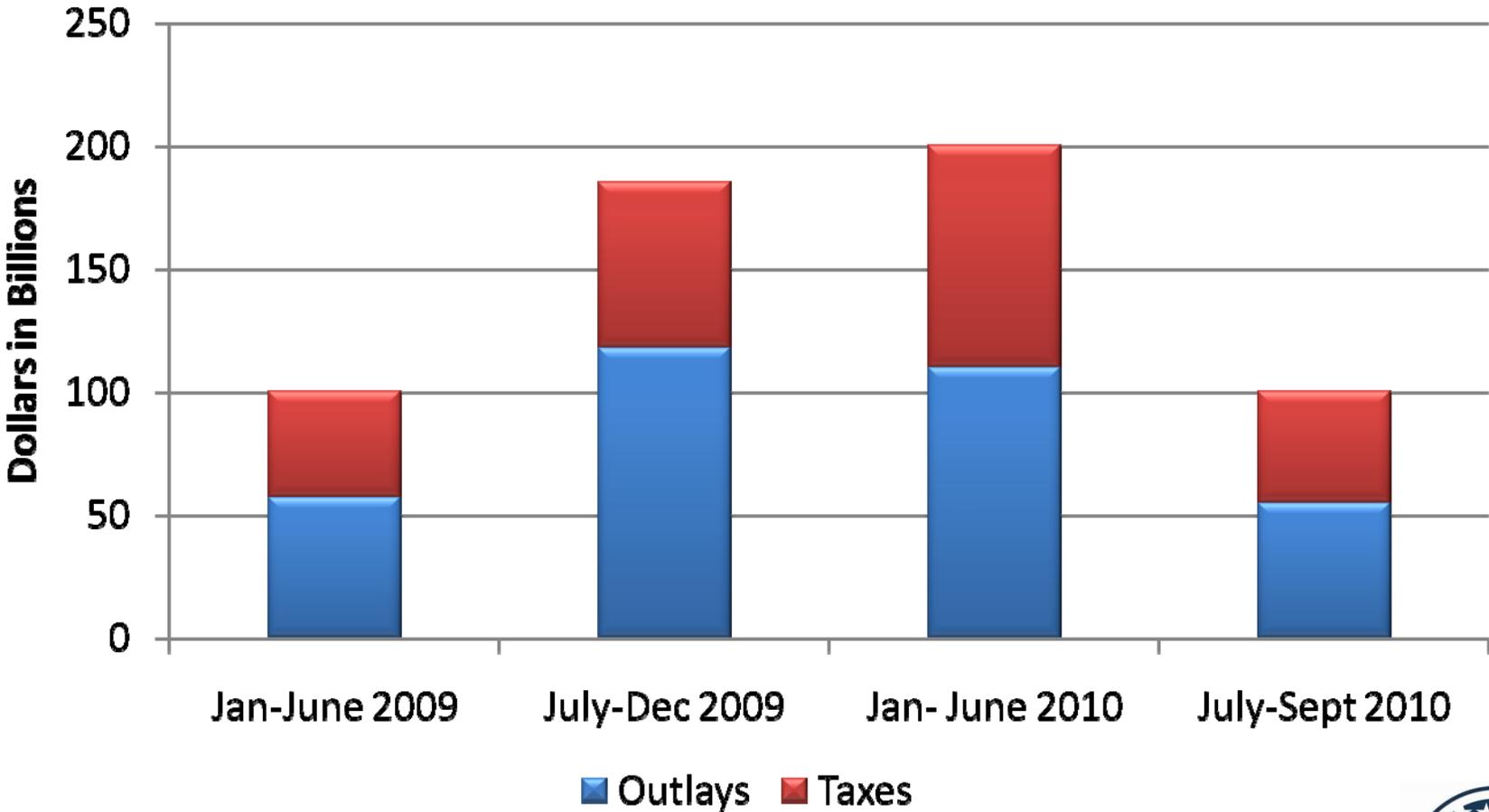


Spending to Date

- Obligations \$291 Billion (as of Oct. 23)
 - Outlays \$123 Billion
- Tax Relief \$84 Billion (Sept. 30 Est.)
- Total \$375
- Percentage of \$787 = 47.6%



Projected ARRA Outlays and Taxes from Jan 2009 – September 2010



NOTE: This model takes as its basis the CBO estimates of both spending and revenues for FY 2009 and FY 2010. Quarterly estimates were developed based on these annual figures. Jan-June 2009 represents actual outlay numbers (published on recovery.gov), and revenue data from the Treasury Department.



Programs Coming Online

Direct Competition for ARRA funds:

<u>Agency</u>	<u>Program</u>	<u>Amount</u>	<u>Availability</u>
HHS	Health Information Technology	\$2 Billion	First wave begins end of year
Education	Investing in Innovation Fund	\$650 Million	In public comment period (closes Nov 9)
DOC/USDA	Broadband	\$7.2 Billion	Second tranche of awards mid 2010
USDA	Business and Industry Guaranteed Loan Program	\$3 Billion	Just opened, rolling until funds are spent

Competitions for ARRA funds within States and Municipalities:

<u>Agency</u>	<u>Program</u>	<u>Amount</u>	<u>Availability</u>
DOE	Weatherization	\$5 Billion	States currently have the awards



Recovery Implementation Office Contact Information

- **Frank DiGiammarino**

Deputy Coordinator for Implementation

FDiGiamm@omb.eop.gov

(202) 395-5788

